



TRAFFIC STATISTICS DECEMBER 2010



Operating performance

Revenue passenger kilometres (RPK) grew by 3.7%, with a 4.5% increase in capacity, measured in available seat kilometre (ASK); consequently, the load factor stood at 78.4%, 0.6 points lower than in 2009. Traffic was negatively affected by both the closing of the Spanish air space as a consequence of the ATC strike (carried out on the 3rd and 4th of December) and the snow in Europe through the last third of the month, leading to the cancellation of many flights.

Long haul traffic went up 9.7%, capacity increased by 12.9%, and the load factor dropped by 2.4 points, reaching 82.7%. In Latin America ASK rose by 15.8%, and traffic improved by 12.2%; the load factor stood at 82.7%, 2.6 points lower than in the previous year. In the North Atlantic the load factor reduced by 2.0 points, reaching 81.9%, with a 1.7% decrease in traffic and a 0.7% improvement in capacity.

European flights were the most affected by cancellations. Thus, the load factor dropped by 1.0 point standing at 68.5%, with decreases of 9.9% and 8.6% in traffic and capacity, respectively. Considering only European flights to/from Madrid, RPK and ASK fell by 10.3% and 9.0%, respectively, and the load factor went down 1.0 point. In **Africa and the Middle East** the load factor improved by 1.6 points, to 75.2%, as RPK grew by 2.0% and capacity remained stable in comparison with the previous year.

The **domestic** load factor improved by 2.4 points, reaching 69.1%, with decreases of 13.6% in capacity and 10.5% in traffic. In flights between Barcelona and Madrid the load factor improved by 5.4 points, as capacity and traffic fell by 17.5% and 10.1%, respectively.

In the aggregate **January-December 2010**, the load factor stood at 82.2%, 2.4 points higher than 2009, with an increase of 3.3% in traffic and a slight rise in capacity (+0.2%).



Highlights

- From the 29th of January Iberia will offer 41 new routes under code-sharing with British Airways and American Airlines, after the joint business agreement signed in October. Some of these flights, are Madrid-Los Angeles via London, Madrid-New York via Brussels, London or Paris, and Madrid-San Diego, San Francisco, Seattle, Philadelphia, Orland or Tampa, via London. Also there are two new destinations: Calgary (Canada) and Newark.
- Iberia's management and representatives of cabin crews signed on the 14th of December a new labour contract which will remain in force until the last day of 2012. The agreement includes a 2.5 % payroll hike for 2009, the conversion of 230 temporary jobs into permanent and new working conditions for staff assigned to the new operating model in the short and medium haul.
- After the agreement with GOL, from the 15th of December Iberia offers flights under code-sharing to several destinations in Brazil: Brasilia, Curitiba, Vitoria, Recife and Fortaleza. Later other destinations will be included, such as Bello Horizonte, Florianopolis, Foz do Iguazu, Manaus or Natal, all of them connecting with Iberia's flights in Rio or Sao Paulo.

	December			Accumulated		
	2010	2009	%	2010	2009	%
ASK (million)	5,093	4,873	4.5	62,312	62,158	0.2
Domestic	565	654	-13.6	7,703	8,492	-9.3
Medium Haul	1,073	1,159	-7.4	14,690	15,641	-6.1
Europe	904	989	-8.6	12,586	13,586	-7.4
Africa* and Middle East	170	170	-0.3	2,103	2,055	2.3
Long Haul	3,454	3,060	12.9	39,919	38,025	5.0
RPK (million)	3,992	3,851	3.7	51,242	49,612	3.3
Domestic	391	437	-10.5	5,709	6,091	-6.3
Medium Haul	746	812	-8.1	11,242	11,823	-4.9
Europe	619	687	-9.9	9,638	10,314	-6.5
Africa* and Middle East	128	125	2.0	1,604	1,509	6.3
Long Haul	2,855	2,602	9.7	34,291	31,699	8.2
Load factor (%)	78.4	79.0	-0.6 p.p.	82.2	79.8	2.4 p.p.
Domestic	69.1	66.7	2.4 p.p.	74.1	71.7	2.4 p.p.
Medium Haul	69.5	70.1	-0.5 p.p.	76.5	75.6	0.9 p.p.
Europe	68.5	69.5	-1.0 p.p.	76.6	75.9	0.7 p.p.
Africa* and Middle East	75.2	73.6	1.6 p.p.	76.3	73.4	2.8 p.p.
Long Haul	82.7	85.0	-2.4 p.p.	85.9	83.4	2.5 p.p.

**Excluding South Africa*